



G M Omar Faruque Chowdhury FCMA

Alternative Investments

TPG raised USD1b in its IPO on the Nasdaq at a reported USD9b valuation. **Dyal Capital Partners** invested USD1b for a 13% stake in **MBK Partners**, a South Korea-based PE firm focused on North Asia.

Qatar Investment Authority and Temasek-affiliated funds **65 Equity Partners** and **Seatown Holdings** led a USD290m Series E for Malaysia-based auto resale marketplace **Carsome**, with participation from Mediatek, Sunway, Gokongwei Group, YTL Group and Taiwan Mobile, at a reported USD1.7b valuation.

Reliance Retail Ventures led a USD240m round for India-based hyperlocal delivery startup **Dunzo**, with follow-on from Lightbox, Lightrock, 3L Capital and Alteria Capital. Reliance Retail invested USD200m for a 25.8% stake.

South Korea-based online grocery delivery startup **Kurly** raised a USD210m pre-IPO round from **Anchor Equity Partners** at a reported USD3.3b valuation.

MDI Ventures led a USD43m Series C for Indonesia-based fintech **KoinWorks**, with follow-on from Quona Capital, Saison Capital, AC Ventures and East Ventures. The round included an additional USD65m in debt financing from Troidos Investment Management.

WestBridge Capital led a USD100m Series E for India-based edtech **LEAD School**, with participation from GSV Ventures, at a reported USD1.1b valuation. WestBridge invested USD95m.

Temasek, **SoftBank Vision Fund 2** and **Sequoia Capital India** led a USD90m Series C for Indonesia-based aquaculture tech startup **eFishery**,

with follow-on from the Northstar Group, Go-Ventures, Aqua-Spark and Wavemaker Partners.

Tiger Global led a USD82m Series B for **Refyne**, an India-based earned wage access platform, with follow-on from QED Investors, partners of DST Global, RTP Global, Jigsaw VC and XYZ Capital. **Accel** led a USD75m Series B for Singapore-based blockchain data analytics platform **Nansen**, with participation from GIC, a16z, Tiger Global, SCB 10X, Amplify Partners, LI Digital, Skyfall Ventures, Folius Ventures, Old Fashion Research and others.

Accel led a USD55m round for **Pluang**, an Indonesia-based fintech providing consumer savings and investment products, with participation from BRI Ventures, Gold House and angel investors, and follow-on from Openspace Ventures, Square Peg, Go-Ventures and UOB Venture Management.

CRV led a USD50m Series B for Latvia-based continuous localization platform **Lokalise**, with participation from Creandum and Dawn Capital, and follow-on from Chalfen VC, 3VC and SI6VC. **Lightrock India**, **Quona Capital** and **Asia Impact** led a USD46m Series C for India-based agtech **Arya**. **DFC** and others provided an additional USD14m as debt.

Foodics, a Saudi Arabia-based restaurant management platform backed by STV and Sanabil Investments, acquired **POSRocket**, a Jordan-based POS service provider, for an undisclosed amount. **FountainVest Partners** acquired **China F&B Group**, the franchise operator for Papa John's and Dairy Queen in mainland China, from **EQT** for an undisclosed amount.