



G M Omar Faruque Chowdhury FCMA

Alternative Investments

Despite unique risks and considerations, Alternative Investments are useful tools to improve the risk return characteristics of an investment portfolio. They can increase diversification and reduce volatility, given low correlations to more traditional investments and they can offer the potential for enhanced returns due to the wider investment opportunity set. As such we can see below some of the recent Alternative Investment deals for Asian Market.

Actis sold South Korean Twin-Tower Office Building Young City for USD447.5m when **ADB** approved USD100m loan to Mongolia to support COVID-19 Response and USD300m loan to Geo Dipa Energi to Increase Indonesia's Geothermal Power Generation Capacity. Asia-focused private credit investment fund manager **ADM Capital** has secured USD630m for its credit fund targeting mid-sized companies in Asia when **AMP Capital** and Stonepeak committed USD145m in Taiwanese Offshore Wind Farm Developer Swancor and **Arkam Ventures** has reached USD43m First Close for Debut Fund.

B Capital led USD60m Series B for Indian Fintech Khatabook when **Bain Capital** agreed to invest USD123m in South Korean Edtech ST Unitas and **Baring PE Asia** agreed to invest up to USD423m to Take Indian IT Service Provider Hexaware Technologies Private. **Bertelsmann India Investments**, Tribe Capital, and InnoVen Capital led USD13m Series C for Indian logistics startup Shiprocket. **The Carlyle Group** agreed to acquire up to 74% Stake in Indian Health Care Services Provider SeQuent Scientific for USD216m. China's **CDH Venture and Growth Capital** has reached combined USD824m Close for RMB and USD Venture Funds. **Chiratae**, Accel, and Bain invested USD3.3m in Indian online Rental

Marketplace Rentomojo. **ChrysCapital** has acquired 3% Stake in Indian Pharma Intas for USD132m and **ClearVue Partners** led USD30m Series C+ for Chinese Smart Car Wash Company Ikm. **CVC Capital** has acquired 29.16% stake in Indian Cancer Care Center Operator HCG for USD86.5m.

DEG provided USD12m long term loan to Myanmar's Hospital Operator Asia Royal Company when **DFC** committed up to USD130m to Five EM Funds in Africa, Latin America, Southeast Asia, and India. **DFC** also provided USD15m loan to Indian School Financier Varthana. **Dragon Ball Capital** and CDH Investments led USD56m Series C for Chinese Food Distribution Platform Lehe, **Everstone Capital** withdrew Singapore's Human Capital Management Firm Excelity Group to Ceridian, India Based **Exfinity Ventures** and IAN Fund led USD5.1m Series A for Indian Multilingual AI Platform Vernacular.ai and **Facebook** and PayPal invested an undisclosed amount in Indonesian Rideshare Company Gojek. **Gaja Capital**, Lok Capital, and TIAA invested USD8.2m in Indian Non-Banking Finance Company Suryoday Small Finance Bank. **General Atlantic** Invested USD870m in Indian Telecom Company Jio Platforms for 1.34% stake and USD300m Funding Round for Chinese Grocery E-Commerce Platform Dingdong Maicai. **Geopost**, Grab, Monk's Hill, B Capital, and Others invested USD279m Series D for Singaporean Logistics Platform Ninja Van. Asia and North America focused **GGV Capital** led USD230m Series A for Chinese MRO Unit of JD.com. **Goldman Sachs** led USD100m Series C for Chinese SaaS Platform Jushuitan and **Hahn & Co.** and Hana Financial acquired South Korean Bulk Carrier H-Line Shipping for USD1.45b and **Hillhouse** led USD160m Series B for Chinese Biopharma Genor.

[To be continued...]